

Curriculum Subject: Economics KS5

	Autumn 1	Autumn 2	Spring 1	Spring 2	Summer 1	Summer 2
YEAR 12	Introduction to Micro and Macro				Revision and exam preparation	
	Micro <ul style="list-style-type: none"> • Basic economic problem • Supply and demand • Elasticities of demand Macro <ul style="list-style-type: none"> • Key macro indicators • Economic cycle • Aggregate demand and supply 	Micro <ul style="list-style-type: none"> • Elasticity of supply • Example markets • Economies of scale Macro <ul style="list-style-type: none"> • AD/As elasticities • Multiplier and accelerator • Intro. to macro policy 	Micro <ul style="list-style-type: none"> • Externalities • Merit /public goods • Market failure Macro <ul style="list-style-type: none"> • Economic growth • Trade-offs • Intro. to international trade 	Micro <ul style="list-style-type: none"> • Government intervention • Methods of intervention • Government failure Macro <ul style="list-style-type: none"> • Fiscal policy • Monetray policy • Supply-side policy 		Micro <ul style="list-style-type: none"> • Law of diminishing returns • Cost/revenue curves Macro <ul style="list-style-type: none"> • C&B of growth • Phillip's curve • Fisher equation
YEAR 13	Market structures and	Group Scripted Staging Woyzeck	Scripted Performance Staging Equus	Exam Preparation	Exam Preparation	External exams
	Micro <ul style="list-style-type: none"> • Perfect competiton • Monopoly • Oligopoly Macro <ul style="list-style-type: none"> • Application of macro policy • Absolute and comparative advantage 	Micro <ul style="list-style-type: none"> • Contestable markets • Labour markets • Equality and equity Macro <ul style="list-style-type: none"> • Globalisation • Protectionism • Exchange rate systems 	Micro <ul style="list-style-type: none"> • Competition policy • Application of mkt. and gov. failure • CBA and tech. change Macro <ul style="list-style-type: none"> • Financial markets • Central banks • Regulation 	<ul style="list-style-type: none"> • Exam technique • Context • Case studies 	<ul style="list-style-type: none"> • Exam technique • Context • Case studies 	

St Bede's Curriculum Design Principles

Within subjects: depth, relevance, sequencing, spacing

Between subjects: breadth, cultural capital, coherence, progression, interlinking